

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2020

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2020 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	82,457	77,767	82,457	77,767
Cost of sales	(56,798)	(52,701)	(56,798)	(52,701)
Gross profit	25,659	25,066	25,659	25,066
Other operating income	17,167	1,173	17,167	1,173
Interest income	78	54	78	54
Operating expenses	(27,077)	(25,844)	(27,077)	(25,844)
Finance cost	(1,039)	(1,053)	(1,039)	(1,053)
Share of results of associate	(78)	0	(78)	0
Profit before tax	14,710	(604)	14,710	(604)
Tax expense	(2,466)	(33)	(2,466)	(33)
Net profit for the period	12,244	(637)	12,244	(637)
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	392	(402)	392	(402)
Total comprehensive income / (loss) for the period	12,636	(1,039)	12,636	(1,039)
Profit attributable to:				
Equity holders of the parent	12,265	(612)	12,265	(612)
Non-controlling interest	(21)	(25)	(21)	(25)
Net profit for the period	12,244	(637)	12,244	(637)
Total comprehensive income attributable to:				
Equity holders of the parent	12,657	(1,014)	12,657	(1,014)
Non-controlling interest	(21)	(25)	(21)	(25)
Total comprehensive income / (loss) for the period	12,636	(1,039)	12,636	(1,039)
Basic earning per share attributable to equity holders of the parent (sen)	30.62	(1.53)	30.62	(1.53)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2020 - Unaudited

	As at 31 March 2020 RM'000	As at 31 December 2019 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	43,347	42,442
Right-of-use assets	20,545	19,422
Investment property	2,642	2,657
Intangible assets	3,929	3,908
Investment in associates	757	835
Deferred Tax Assets	2,182	2,379
	<u>73,402</u>	<u>71,643</u>
<i>Current assets</i>		
Inventories	62,821	74,552
Asset classified as held for sale	0	9,346
Other Investment	20,377	3,803
Current tax assets	1,311	2,712
Trade and other receivables	70,017	69,670
Cash and cash equivalents	41,603	39,829
	<u>196,129</u>	<u>199,912</u>
TOTAL ASSETS	<u>269,531</u>	<u>271,555</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,888	7,496
Reserves	96,844	84,579
Total equity attributable to owner of the Company	144,791	132,134
Non-controlling interests	57	78
Total equity	<u>144,848</u>	<u>132,212</u>
<i>Non Current liabilities</i>		
Deferred tax liabilities	1,963	2,366
Loans and borrowings	25,203	29,834
Lease liabilities	975	1,180
	<u>28,141</u>	<u>33,380</u>
<i>Current liabilities</i>		
Loans and borrowings	48,317	55,807
Lease liabilities	4,047	2,668
Trade and other payables	43,957	47,410
Current tax liabilities	221	78
	<u>96,542</u>	<u>105,963</u>
Total liabilities	<u>124,683</u>	<u>139,343</u>
TOTAL EQUITY AND LIABILITIES	<u>269,531</u>	<u>271,555</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.61</u>	<u>3.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2020 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>3 months ended 31 March 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	0	(402)	(612)	(25)	(1,039)
At 31 March 2019	40,059	7,150	82,101	108	129,418
<u>3 months ended 31 March 2020</u>					
At 1 January 2020	40,059	7,496	84,579	78	132,212
Total comprehensive income / (loss) for the period	0	392	12,265	(21)	12,636
At 31 March 2020	40,059	7,888	96,844	57	144,848

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2020 - Unaudited

	31 March 2020 RM'000	31 March 2019 RM'000
Profit before taxation	14,710	(604)
Adjustment for :		
Depreciation & amortisation	1,776	1,357
Finance cost	1,039	1,053
Interest income	(99)	(54)
Dividend income	0	(4)
Net gain on disposal of property, plant and equipment	(48)	(574)
Net fair value loss / (gain) on financial assets	56	(54)
Gain on disposal of asset classified as held for sales	(16,356)	0
Share of results of associate	78	0
Operating profit before changes in working capital	<u>1,156</u>	<u>1,120</u>
Changes in working capital :		
Inventories	11,731	541
Trade and other receivables	(347)	5,212
Payables and accruals	(3,453)	(11,436)
Cash generated / (used) in operations	<u>9,087</u>	<u>(4,563)</u>
Tax refunded	1,380	132
Tax paid	(2,515)	(474)
Net cash generated / (used) in operating activities	<u>7,952</u>	<u>(4,905)</u>
Cash flows from investing activities		
Interest income	99	54
Dividend income	0	4
Acquisition of property, plant and equipment	(2,392)	(298)
Acquisition of right-of-use assets	(1,694)	0
Acquisition of other investment	(18,521)	(80)
Acquisition of intangible assets	(51)	(15)
Proceeds from disposal of :		
- asset classified as held for sale	26,000	0
- property, plant and equipment	48	800
- other investments	1,891	174
Net cash generated / (used) in investing activities	<u>5,380</u>	<u>639</u>
Cash flows from financing activities		
Finance cost	(1,039)	(1,053)
(Repayment) / Drawdown of bank borrowings	(10,313)	4,023
Drawdown / (Repayment) of lease liabilities	1,360	(279)
Net cash generated / (used) from financing activities	<u>(9,992)</u>	<u>2,691</u>
Net increase / (decrease) in cash and cash equivalents	<u>3,340</u>	<u>(1,575)</u>
Cash and cash equivalents at beginning of financial period	36,574	25,708
Effect of exchange rate changes	293	(329)
Cash and cash equivalents at end of financial period	<u><u>40,207</u></u>	<u><u>23,804</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2020 RM'000	As at 31 March 2019 RM'000
Cash and bank balances	41,603	26,893
Bank overdrafts	(1,396)	(3,089)
	<u><u>40,207</u></u>	<u><u>23,804</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)